Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3203
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Renumbered
From:

Legal Title

Architectural Paint Stewardship Penalty Subaccount, Integrated Waste Management Fund

Legal Citation/Authority

Chapter 573, Statutes of 2011 (AB 525)

Public Resources Code section 48704.1(a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

All penalties collected by the department shall be expended to cover the department's costs to require paint manufacturers to develop and implement a program to collect, transport, and process postconsumer paint to reduce the costs and environmental impacts of the disposal of postconsumer pant in this state. Pursuant with Public Resources Code sections 48700 and 48704.1(c).

Administering Agency/Organization Code

Department of Resources Recycling and Recovery/Org 3970

Major Revenue Source

Penalties

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties.

Comments/Historical Information

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 3500 to Org 3970, effective July 1, 2013.

Revised June 2013 FUND 3203